

Berg Aukas Update

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Weatherly International PLC
13 June 2018

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Weatherly International plc (AIM:WTI)

("Weatherly" or the "Company")

Berg Aukas Update

Further to the announcements of 5 February 2018 and 26 April 2018, Weatherly is pleased to announce that it has received regulatory approval, from the Namibian Competition Commission, in relation to its acquisition of a further 65% interest in China Africa Resources Namibia Limited ("CARN") (the "Acquisition").

All conditions precedent to the Acquisition have therefore now been satisfied and the Acquisition has therefore completed in accordance with the terms of the binding agreement between the Company and Hong Kong East China Non-Ferrous Mineral Resources Co Ltd.

Accordingly, the Company now has a 90% interest in CARN, which owns 100% of the high-grade Berg Aukas underground zinc-lead-vanadium project near Grootfontein.

The Company remains in administration and its ordinary shares remain suspended from trading on AIM.

Further announcements will be made as required.

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